



# STCI PRIMARY DEALER LIMITED

CIN U67110MH2006PLC165306

Regd. Office: A/B 1-801, A wing, 8th Floor, Marathon Innova, Marathon Next Gen Compound,  
Off Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Visit us at [www.stcipc.com](http://www.stcipc.com)

## Audited Financial Results for the year ended 31st March 2015

### BALANCE SHEET AS AT MARCH 31, 2015

(₹ Crore)

	March 31, 2015	March 31, 2014
<b>I. SOURCES OF FUNDS</b>		
1. Shareholders' Funds:		
a. Share Capital	150.00	166.00
b. Reserves and Surplus	209.99	151.65
	<b>359.99</b>	<b>317.65</b>
2. Loan Funds:		
a. Secured Loans	2961.42	1788.94
b. Unsecured Loans*	842.47	619.10
	<b>3803.89</b>	<b>2408.04</b>
<b>TOTAL</b>	<b>4163.88</b>	<b>2725.69</b>
<b>II. APPLICATION OF FUNDS</b>		
1. Fixed Assets (Net Block)	<b>18.21</b>	<b>18.62</b>
2. Investment	<b>313.81</b>	<b>508.02</b>
3. Current Assets, Loans and Advances:		
a) Stock-in-Trade		
Govt. of India Securities & Treasury Bills	3080.98	1395.32
FI & Other Bonds	238.44	166.33
Certificate of Deposit & Commercial Papers	141.11	206.79
Equity Shares	0.00	0.00
	<b>3460.53</b>	<b>1768.44</b>
b) Sundry Debtors	0.00	0.00
c) Loans & Advances**	101.05	55.16
d) Other Current Assets	379.49	440.23
	<b>3941.07</b>	<b>2263.83</b>
Less: Current Liabilities and Provisions:		
a) Current Liabilities	3.65	4.07
b) Provisions	106.82	61.74
	<b>110.47</b>	<b>65.81</b>
Net Current Assets	<b>3830.60</b>	<b>2198.02</b>
Net Deferred tax (Asset)	1.26	1.03
<b>TOTAL</b>	<b>4163.88</b>	<b>2725.69</b>
* - Of which call money borrowings	395.00	405.00
** - Of which call money lendings	0.00	0.00

### PROFIT AND LOSS ACCOUNT

(₹ Crore)

	2014-15	2013-14
<b>1. INCOME</b>		
<b>Discount Income</b>		
Gilt Segment	106.43	56.65
Non Gilt	5.05	9.03
<b>Interest Income</b>		
Gilt Segment	124.62	98.30
Non Gilt	54.07	39.60
<b>Trading Profit on Securities</b>		
Gilt Segment	104.65	71.08
Non Gilt	13.52	-2.09
<b>Other Income</b>	4.95	16.53
<b>TOTAL</b>	<b>413.29</b>	<b>289.10</b>
<b>2. EXPENDITURE</b>		
Interest Expenses	251.22	176.05
Administrative, Personnel & Other Expenses	30.46	23.29
<b>TOTAL</b>	<b>281.68</b>	<b>199.34</b>
<b>3. PROFIT/(LOSS) BEFORE TAX (1- 2)</b>	<b>131.61</b>	<b>89.76</b>
<b>4. PROFIT/(LOSS) AFTER TAX</b>	<b>80.67</b>	<b>58.02</b>
Regulatory Capital Required (as per Capital Adequacy Guidelines)	226.00	229.38
Actual Capital	358.73	316.62
Return on Average Net Worth	22.49%	18.32%

#### Notes:

- The above results have been taken on record at the Board of Directors Meeting held on April 21, 2015.
- These accounts have been prepared in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India.
- The stock-in trade have been valued at cost or market value whichever is lower. Certificate of Deposits & Commercial Papers of less than one year tenor, have been valued at cost.
- Net borrowings in call for the current year: average Rs.301.76 crore : peak Rs. 1234.70 crore
- Leverage ratio for the current year: average 9.19 times: peak 11.58 times
- Quarterly CRAR (Capital to Risk-weighted Asset Ratio)

Jun-14	Sep-14	Dec-14	Mar-15
22.40%	21.64%	23.73%	23.81%

- The issuer composition of investments in non-Government securities is as under:

	PSUs	FIs	Banks	Private Corporate	Subsidiaries/JV	Others	Total
(Rs in Cr)	76.09	110.56	97.23	95.66	0.00	0.00	379.54

The above results are published pursuant to the Reserve Bank of India's directions to Primary Dealers

For STCI Primary Dealer Limited

Sd/-

Pradeep Madhav  
Managing Director