



STCI PRIMARY DEALER LTD.

Regd. Office: A/B 1-801, A wing, 8th Floor, Marathon Innova, Marathon Next Gen Compund,
Off Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Visit us at www.stcipc.com

Audited Financial Results for the year ended 31st March 2012

BALANCE SHEET AS AT MARCH 31, 2012

(₹ Crore)

	March 31 2012	March 31 2011
I. SOURCES OF FUNDS		
1. Shareholders' Funds:		
a. Share Capital	200.00	200.00
b. Reserves and Surplus	65.43	71.89
	265.43	271.89
2. Loan Funds:		
a. Secured Loans	1393.06	1366.10
b. Unsecured Loans*	528.69	428.83
	1921.75	1794.93
TOTAL	2187.18	2066.82
II. APPLICATION OF FUNDS		
1. Fixed Assets (Net Block)	20.89	22.71
2. Investment	261.66	0.00
3. Current Assets, Loans and advances		
a) Stock-in-Trade		
Govt. of India Securities & Treasury Bills	994.84	1453.00
FI & Other Bonds	97.73	185.15
Certificate of Deposit & Commercial Papers	282.55	157.55
Equity Shares	0.00	10.45
	1375.12	1806.15
b) Sundry Debtors	0.01	0.05
c) Loans & Advances**	186.62	74.36
d) Other Current Assets	375.10	236.68
	1936.85	2117.24
Less: Current Liabilities and Provisions:		
a) Current Liabilities	4.92	3.98
b) Provisions	30.17	69.38
	35.09	73.36
Net Current Assets	1901.76	2043.88
Net Deferred tax (Asset)	2.87	0.23
TOTAL	2187.18	2066.82
*Of which call money borrowings	333.50	
**Of which call money lendings	0.00	

PROFIT AND LOSS ACCOUNT

(₹ Crore)

	2011-12	2010-11
1. INCOME		
Discount Income		
Gilt Segment	70.89	3.94
Non Gilt	23.49	4.64
Interest Income		
Gilt Segment	45.89	105.73
Non Gilt	31.20	23.19
Trading Profit on Securities		
Gilt Segment	(10.63)	(15.03)
Non Gilt	(4.05)	1.70
Other Income	3.88	4.42
TOTAL	160.67	128.59
2. EXPENDITURE		
Interest Expenses	155.59	104.95
Administrative, Personnel & Other Expenses	13.78	15.55
TOTAL	169.37	120.50
3. PROFIT/(LOSS) BEFORE TAX (1-2)	(8.70)	8.09
4. PROFIT/(LOSS) AFTER TAX	(6.46)	5.36
Regulatory Capital Required (as per Capital Adequacy Guidelines)	153.88	154.62
Actual Capital	262.56	271.66
Return on Average Net Worth	-2.46%	2.00%

Notes:

- The above results have been taken on record at the Board of Directors Meeting held on April 20, 2012.
- These accounts have been prepared in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India.
- The stock-in trade have been valued at cost or market value whichever is lower. Certificate of Deposits & Commercial Papers of less than one year tenor, have been valued at cost.
- Net borrowings in call for the current year: average ₹ 572.35 crore : peak ₹ 1036.80 crore
- Leverage ratio for the current year: average 7.08 times: peak 9.00 times
- Quarterly CRAR (Capital to Risk-weighted Asset Ratio)

	Jun-11	Sep-11	Dec-11	Mar-12
	23.00%	22.82%	26.33%	24.91%
- The issuer composition of investments in non-Government securities is as under:

	PSUs	FIs	Banks	Private Corporate	Subsidiaries/JV	Others	Total
(₹ in Cr)	43.05	24.94	260.48	51.81	Nil	0.00	380.28

For STCI Primary Dealer Ltd.

The above results are published pursuant to the Reserve Bank of India's directions to Primary Dealers.

Sd/-
Pradeep Madhav
Managing Director