



STCI PRIMARY DEALER LTD.

Regd. Office: Marathon Emperor, Marathon Nextgen Compound, Off Ganpatrao Kadam Marg,
Lower Parel (West), Mumbai-400 013. Visit us at www.stcipc.com

Audited Financial Results for the year ended 31st March 2010

BALANCE SHEET AS AT MARCH 31, 2010

(Rs Crore)

	March 31, 2010	March 31, 2009
I. SOURCES OF FUNDS		
1. Shareholders' Funds:		
a. Share Capital	200.00	200.00
b. Reserves and Surplus	66.18	53.36
	266.18	253.36
2. Loan Funds:		
a. Secured Loans	232.78	618.97
b. Unsecured Loans*	741.42	303.83
	974.20	922.80
TOTAL	1240.38	1176.16
II. APPLICATION OF FUNDS		
1. Fixed Assets (Net Block)	1.84	2.31
Capital Work in Progress	20.04	0.00
2. Current Assets, Loans and Advances:		
a) Stock-in-Trade		
Government Securities	970.63	1066.51
Corporate Bonds	116.86	28.90
Certificate of Deposit & Commercial Papers	24.95	68.44
Others	41.42	0.00
	1153.86	1163.85
b) Sundry Debtors	0.09	0.09
c) Loans & Advances**	126.93	70.57
d) Other Current Assets	13.04	5.78
	1293.92	1240.29
Less: Current Liabilities and Provisions:		
a) Current Liabilities	6.25	1.02
b) Provisions	70.11	66.70
Net Current Assets	1217.56	1172.57
Net Deferred tax (Asset)	0.94	1.28
TOTAL	1240.38	1176.16
* - Of which call money borrowings	0.00	260.00
** - Of which call money lendings	0.00	0.00

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED MARCH 31, 2010

(Rs Crore)

	2009-10	2008-09
1. INCOME		
Discount Income		
Gilt Segment	17.86	12.50
Non Gilt	3.11	10.17
Interest Income		
Gilt Segment	64.02	49.16
Non Gilt	15.21	11.81
Trading Profit on Securities		
Gilt Segment	(42.01)	87.62
Non Gilt	11.27	2.40
Other Income	10.90	9.05
TOTAL	80.36	182.71
2. EXPENDITURE		
Interest Expenses	43.98	61.96
Administrative, Personnel & Other Expenses	16.15	13.76
TOTAL	60.13	75.72
3. PROFIT BEFORE TAX (1-2)	20.23	106.99
4. PROFIT AFTER TAX	12.83	69.41
Regulatory Capital Required (as per Capital Adequacy Guidelines)	119.19	100.11
Actual Capital	265.24	252.08
Return on Net Worth	4.84%	27.53%

Notes:

- The above results have been taken on record at the Board of Directors Meeting held on April 20, 2010.
- These accounts have been prepared in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India.
- The stock-in trade have been valued at cost or market value whichever is lower. Certificate of Deposits & Commercial Papers of less than one year tenure, have been valued at cost.
- Net borrowings in call for the current year: average Rs. 234.52 crore: peak Rs. 551.05 crore
- Leverage ratio for the current year: average 5.43 times: peak 7.77 times
- Quarterly CRAR (Capital to Risk-weighted Asset Ratio)

	Jun-09	Sep-09	Dec-09	Mar-10
	21.50%	20.94%	31.25%	32.50%

- The issuer composition of investments in non-Government securities is as under:

	PSUs	FIs	Banks	Private Corporate	Subsidiaries/JV	Others	Total
(Rs in Cr)	9.90	57.08	26.05	49.07	Nil	0.00	142.10

The above results are published pursuant to the Reserve Bank of India's directions to Primary Dealers

For STCI Primary Dealer Ltd.

Sd/-
Pradeep Madhav
Managing Director